The Complete Series includes:

#1 Home Ownership
#2 Home Rehab and Repair
#3 Rental Resources
#4 Emergency Services
#5 Development Tools

Affordable Housing Resource Series

#1 HOME OWNERSHIP
Developing Affordable Housing in Grand County

PRESENTED BY THE
MOAB AREA HOUSING TASK FORCE

September 2011
# Home Ownership Resources

The information included in this pamphlet is provided as a service to those seeking guidance in pursuing affordable housing ownership options in the Moab area. More information may be obtained by contacting the agencies listed below.

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<tr>
<th>Agency</th>
<th>Contact Details</th>
<th>Description</th>
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| **Community Rebuilds**                      | Contact: Emily Niehaus  
548 Locust Lane, Moab  
UT, 84532  
435-260-0501  
Email: emily@communityrebuilds.org  
Website: www.communityrebuilds.org | Assists families owning homes in disrepair, such as manufactured homes built prior to 1976, to remove and recycle the existing home and build a new home using green construction practices and products. Recruits students to spend a semester in Moab for the hands-on experience of "green building" under the direction of a general contractor, and ensures that participating families, students, and volunteers all have homes during the building process. |
| **Mutual Self Help**                        | Contact: Housing Authority of Southeastern Utah  
(435) 259-5891  
321 East Center Street, Moab, UT 84532 | Allows families to build their own homes through the Mutual Self-Help Housing method. Families qualify for a USDA 502 direct loan; a portion of the interest may be subsidized depending on income and family composition. For very-low and low income households. 100% financing, no down payment required. |
| **Crown, Rent to Own**                      | Contact: Housing Authority of Southeastern Utah  
(435) 259-5891  
321 East Center Street, Moab, UT 84532 | Crown homes are homes which were built using Low-Income Housing Tax Credits. Qualified renters rent for a period of 15 years, after which the renter is allowed to purchase the home at a significant savings. The Crown program is for very-low and low income households. 100% financing, no down payment required. |
| **USDA Rural Development, 502 Direct Loans**| Contact: USDA-Rural Development  
32 South 100 North  
P.O. Box 10  
Monticello, UT 84535  
(435) 587-2473 | Enable low and very-low income households to buy a modest home. The program offers up to 100% financing with minimal closing costs. Interest may be subsidized according to income and family composition. Applications and information are available at the USDA field office in Monticello; applications are also available at the Housing Authority of Southeastern Utah. These loans also help provide funding for participants in Community Rebuild’s and Mutual Self-Help Housing programs. |
| **USDA Rural Development, 502 Guaranteed Loans** | Contact local lenders | Enhance the ability of mortgage lenders to make loans to low-income households by guaranteeing a portion of the mortgage to the lenders. Applicants apply with a local lender who has a relationship established with USDA-RD to do such loans. These funds can be used to buy, build or do needed repairs to an existing home and can be used for up to 100% of appraised value. |
| **RCAC Mobile Homes**                       | Conversion from Rental to Resident Ownership  
Contact: Eileen Piekarz  
Office phone: 775-323-8882 | Offers technical assistance for mobile home park conversion to resident-owned cooperatives. Minimum criteria: Park must have willing seller, 55% of park residents must be age 55 or older, and there must be a viable working group of residents to drive the project. |
| **RCAC Mobile Home Park Loans**             | Contact: Eileen Piekarz  
Office phone: 775-323-8882 | Provides loan program to non-profit organizations, tribes, or resident-owned organizations for mobile home parks occupied predominantly by low-income households for development of quality manufactured home parks, purchase and renovation of existing manufactured housing parks, and conversion of existing parks to resident ownership through cooperatives, land trusts, or other forms of ownership. |