

Moab City Council Agenda Item
Meeting Date: May 10th, 2022

Title: Consideration of Proposed Resolution 12-2022 – A Resolution to adopt the tentative budget for fiscal year 2022-2023

Presenter: Ben Billingsley, Finance Director

Attachment(s):

- 1) Draft Resolution 12-2022
- 2) Tentative Budget

Recommended Motion:

I move to approve Resolution 12-2022 – a resolution to adopt the tentative budget for fiscal year 2022-2023 and set a date for the public hearing on May 24, 2022.

Summary:

State Code requires that a tentative budget be adopted annually as part of the budget approval process. As per Moab Municipal Code, a balanced tentative budget is presented to City Council. The resolution sets a public hearing date of May 24, 2022. The budget can be modified prior to adoption.

The attached Tentative Budget is in a new format. This is a precursor to the final budget format and more concise than the final budget will be.

The admin recommended budget was presented to the Council on April 12. In order to simplify the review process, a summary of changes made since that presentation to the tentative budget is included below:

Planning Professional and Technical

As the Planning Department is currently fully staffed, the anticipated need for contracting review services is reduced.

Fund	Type	GL Code	Account	Adjustment Amount
General	Expense	10-418-531	Planning Professional & Tech.	(\$45,000)

Contracted Social Services

This adjustment follows the discussion regarding the transition from Community Contributions to RAP Tax distribution and the city contracting for social services. This line item will enable the City to contract with local non-profits providing social services to the community.

Fund	Type	GL Code	Account	Adjustment Amount
General	Expense	10-460-515	Com Contrib - Contracted Social Services	\$60,000

Software to Comply with GRAMA Social Media Requirements

A gap was recently identified in the logging of Social Media outlets and our ability to appropriately fulfill GRAMA requests.

Fund	Type	GL Code	Account	Adjustment Amount
General	Expense	10-415-531	Recorder PROFESSIONAL & TECH.	\$6,000

MRAC Outdoor Pool Cover

A need to replace the outdoor pool cover at the MRAC has been identified.

Fund	Type	GL Code	Account	Adjustment Amount
Recreation	Expense	23-452-525	MRAC Equipment-Suppl & Maint	\$6,000
Recreation	Revenue	23-335-362	City of Moab	\$6,000

Lease Revenue

Lease revenue was not included in the Admin Recommended budget,. The payors here are as follows:

SITLA - \$12,486

AP&P - \$23,148

Utah AG - \$5,603

Golf Course - \$1,500

Fund	Type	GL Code	Account	Adjustment Amount
Debt Service	Revenue	31-362-301	Lease Revenue	\$42,737
Debt Service	Revenue	31-391-310	Transfer from General Fund	(\$42,737)

UORG Grant Proceeds

The City was awarded a matching grant for the construction of the pedestrian bridge near the Episcopal Church by the Utah Outdoor Recreation Grant program. As this amount was previously fully budgeted, this enables us to reduce the requirement for a General Fund contribution to fund the bridge.

Fund	Type	GL Code	Account	Adjustment Amount
Capital	Revenue	41-362-303	Grant Proceeds	\$150,000
Capital	Revenue	41-391-310	Transfer from General Fund	(\$145,000)

Council Chambers Partition

The chamber partition was previously included, however, we received a quote from the contractor indicating it will be slightly more than originally anticipated.

Fund	Type	GL Code	Account	Adjustment Amount
Capital	Expense	41-770-650	Bldg Improvements	\$5,000

400 E Bridge Widening

This is a carryover project from FY22 that was not included in the FY23 Admin Recommended Budget.

Fund	Type	GL Code	Account	Adjustment Amount
Capital	Expense	41-440-686	400 E Road Improvements	\$740,000
Capital	Revenue	41-395-361	Capital Projects Fund Balance	\$370,000
Capital	Revenue	41-362-303	Grant Proceeds	\$370,000

Storm Water Rate Study

A rate study that was included in the presentation of the Admin Budget was excluded from the actual budget. It is now included.

Fund	Type	GL Code	Account	Adjustment Amount
Storm Water	Expense	53-400-531	Storm wtr Professional & Tech.	\$35,000

General Fund Net Changes in Transfers

The above changes result in the following changes to the interfund transfers and beginning balance contributions. Most noteworthy – the Admin Budget previously proposed using \$123k from the Fund Balance. Following these changes, the Tentative Budget includes a Fund Balance contribution of \$22k.

Fund	Type	GL Code	Account	Adjustment Amount
General	Revenue	10-390-340	General Fund Beg. Balance	(\$123,352)
General	Expense	10-480-886	Transfer to Recreation Fund	\$6,000
General	Expense	10-480-831	Transfer to Debt Service Fund	(\$42,737)
General	Expense	10-480-897	Transfer to Capital Proj. Fund	(\$145,000)
General	Expense	10-4880-899	Transfer to Fund Balance	\$22,385