

Moab City Council Agenda Item
Meeting Date: April 12, 2022

Title: Fiscal Year 2022-2023 Admin Recommended Budget Presentation

Presenter: Ben Billingsley

Attachment(s):

- FY23 Admin Recommended Budget
- FY23 Enterprise Fund Capital Improvement Recommendations

Background/Summary:

The included FY23 Admin Recommended Budget is intended to provide the line level “deep dive” into the budget for which time will not allow during the presentation. This includes a column for commentary on salient changes, which are driven by a materiality threshold or no budgetary precedent. For example, a 50% increase in a \$1 million line item carries significantly more weight than a 50% increase in a \$500 line item. The thresholds used are as follows:

Range		Material Threshold
\$ -	\$ 10,000	300%
\$ 10,000	\$ 50,000	100%
\$ 50,000	\$ 200,000	75%
\$ 200,000	\$ 500,000	30%
\$ 500,000	\$ 1,000,000	15%
\$ 1,000,000	\$ 20,000,000	10%

The presentation will not be a line-item analysis of the budget. Instead, it will focus on a few high-level aspects of the admin recommended budget, including:

- Call out significant changes in budgetary practice
- Investment in community
- Identify how strategic planning drove the budget creation
- Balancing operational and capital budgeting
- Broad conceptualization of the organization’s budget

The enterprise fund capital improvement budget recommendations are also attached. The presented capital budget only includes Enterprise Funds. Additional information will be forthcoming, as well as the inclusion of Governmental Capital Budgeting. However, governmental capital improvements are also included in Fund 41.

This provides a baseline for the budget creation. All following budget proposals will identify the changes from this baseline budget.

Next Steps in Budget Process:

Council review and initial feedback period - April 12 - May 4

Additional Budget Discussion – Capital Priorities and Fund Balances - May 10

Adoption of Tentative Budget – May 10

Public Hearing – May 24

Consider Final Budget Adoption June 14 (no later than 6/30 unless considering a change in Property Tax)