

Moab City Council Agenda Item
Meeting Date: August 10, 2021

Title: Fiscal Year 2021-2022 Budget Adoption

Presenter: Ben Billingsley

Attachment(s):

- Resolution 22-2021 Adopting the Fiscal Year 2021-2022 Budget
- Five scenario final budget proposal
- Form PT-800 – State form for adopting final tax rate

Recommended Motion:

I move to adopt Resolution 22-2021, a Resolution Adopting the Fiscal Year 2021-2022 Budget under Scenario (1, 2, 3, 4, 5) as presented which adopts a property tax revenue of (\$0, 1, 1.5, 2, 3.3 million), and approve form PT-800 instituting a property tax levy of (0, 1.114, 1.671, 2.228, 3.676) mills.

Background/Summary:

Following the budget and the truth in taxation public hearing, the final step is for the Council to adopt a budget with a corresponding property tax revenue and mill levy.

Five scenarios have been presented to council. The Council has until August 31 to adopt a final budget.

Scenario	Property Tax Revenue	Mill Levy
1	\$0	0.000 mills
2	\$1 million	1.114 mills
3	\$1.5 million	1.671 mills
4	\$2 million	2.228 mills
5	\$3.3 million	3.676 mills