Moab City Council Agenda Item
Meeting Date: March 24, 2020

Title: Approval of Proposed Resolution #11-2020 – Amending the Fiscal Year 2019/2020 Budget

Date Submitted: March 18, 2020

Presenter: Rachel Stenta, Finance Director

Attachment(s):

1) Draft Resolution #11-2020

Background/Summary:
Since the public hearing on February 25, 2020, one change has been made to the proposed resolution as outlined below:

Capital Projects Fund:
The Millcreek Drive West Project (USU/Aggie Blvd) was not included in this fiscal year's budget as the department thought that the project would be completed in the last fiscal year. The project spanned into this fiscal year and - as presented by the Engineering Department - the project is now closed out. The expenses added into the budget through this resolution are offset by revenues from the escrow account which represent CIB funds, SITLA funds, Grand County funds and Moab City funds.

Thank you and please let me know if you have any questions.